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7 December 2022

The Company Announcements Officer The Australian Securities Exchange Level 40, 152-158 St Georges Terrace Perth WA 6000

Wardens Court Update

Nex Metals Explorations Ltd (Nex or the Company) advises that the Wardens Court hearing relating to the applications for forfeiture on the Company tenements at Yundamindra has now been adjourned until 8 March 2023.

Applications for forfeiture on Yundamindera tenements M39/84, M39/274, M39/406, M39/407, M39/408, M39/409, M39/410, M39/839, M39/840 were lodge by the applicant, MCA Nominees Pty Ltd (who hold the tenements immediately north of Nex Yundamindra Tenements) in May 2018.

From 5 December to 7 December the Warden heard the evidence of MCA Nominees and a no case submission by Nex .

The Warden has adjourned the matter to 8 March 2023 at which time it is anticipated the Warden will deliver her decision on the no case submission.

This announcement is authorised by Kenneth M Allen