

12 August 2022

The Company Announcements Officer  
The Australian Securities Exchange  
Level 40, 152-158 St Georges Terrace  
Perth WA 6000

The Company hereby announces that as of today 12 August 2022 it has lodged a Second Supplementary Target Statement (“SSTS”).

Furthermore, the Company draws the attention of shareholders to paragraph 2.2 of the SSTS:

- As of 9 August 2022 the market capitalisation of the Company is \$10.41M;
- As of 9 August 2022 the market capitalisation of Metalicity Limited (**‘MCT’**) is \$10.37M which is less than that of the Company;
- As of 9 August 2022 the value of the offer by MCT for NME is:
  - A 63% discount to the last traded price of the Company shares;
  - And importantly at a 59% discount to the 180 VWAP of \$0.035 per company share.

This announcement is approved by the Board.

ENDS.