

24 March 2022

The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

Dear Shareholders,

You are no doubt aware and apprised of the ongoing Takeover bid by Metalicity Ltd (ASX:MCT) of the company (ASX:NME).

The company, NME, makes this announcement to remind you and affirm that NME has scheduled its upcoming Annual General Meeting (AGM), which will be held virtually at 2pm (Perth local time) on next Thursday 31 March 2022.

As a shareholder of NME, your completed and properly executed proxy form casting your votes in respect of the resolutions to be voted upon at the AGM, must be received by NME no later than next Tuesday 29 March 2022 at 2pm. Please make certain that your completed and properly executed proxy form is received by the company at the locations detailed on the back of the proxy form on or before that time.

If you as yet have not received your proxy form, please immediately contact admin@advancedshare.com.au so that you receive the proxy form.

The Directors of the company ask and encourage you to lodge your proxy and also specifically vote in favour of the company Chairman, Mr. Tom Percy QC exercising your proxy on your behalf.

The board of Directors of the company confirm that the board advises and recommends, that as set out in the Notice of Meeting, your vote for each resolution be -

Resolution 1 - YES

Resolution 2 - YES

Resolution 3 - YES

Resolution 4 - **NO**

Resolution 5 - **NO**

Resolution 6 - **NO**

The company Chairman, Mr Tom Percy QC, will cast his vote and that of all proxies held by him in respect of the resolutions as above.

Furthermore, your Directors are troubled that MCT, a 32.76% shareholder in Nex Metals, is trying to seize control of the Board of Nex Metals, by appointing three of its own nominees to the Board (via Resolutions 4 to 6).

If Resolutions 4 to 6 are passed, it would provide MCT with the general ability to dictate the decisions and direction of Nex Metals.

This would have the effect of giving Metalicity control over Nex Metals and minimising Nex Metal's independence as a stand-alone company. Your Directors, who are also shareholders in Nex Metals, believe that this is not in the best interests of all Nex Metals shareholders.

For MCT to be successful (i.e. for Resolutions 4 to 6 to pass) it requires >50% of votes cast at the meeting.

Therefore, it is essential that all Nex Metals shareholders vote, preferably by lodging your proxy with the Chairman, who will cast a NO vote for Resolutions 4 to 6.

For safety and timeliness we suggest you email your proxies to admin@advancedshare.com.au

This announcement is authorised by Kenneth Allen

Yours Faithfully



Kenneth M Allen