

ASX Announcement

16 November 2020

Dear Shareholder,

CAPITAL RAISING UNDER SECURITIES PURCHASE PLAN

The Directors of Nex Metals Explorations (“Nex”, or the “Company”), are pleased to announce that the Company’s securities purchase plan (SPP) announced on 2 October 2020 has been well received by shareholders raising \$1,542,000 for the issue of 26,126,737 shares.

The funds will be used for the continued development of the Kookynie Gold Project and working capital.

This announcement is approved by authority of the Board.

Yours Faithfully



Kenneth M Allen

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