

ASX RELEASE: 11 October 2019

Metalicity Commences Next Phase of Drill Planning at Kookynie Project

HIGHLIGHTS

- Planning commenced to identify most prospective locations for upcoming drilling at Kookynie.
- Drill contractors engaged and progressing well
- Funds for drilling received via placement, separate to current ongoing Rights Issue
- Well poised to continue a targeted and methodical exploration and development programme to create value

Metalicity Limited (ASX: MCT) (“MCT” or “Company”) is pleased to announce that after receiving funds of \$203,063 via share placement the Company is immediately progressing to explore and develop the Kookynie Gold Project in the WA Goldfields region.

Planning for the next drilling campaign has commenced, seeking to identify locations prospective for gold mineralisation that has not been adequately tested through historical exploration.

Following recent high-grade gold results (please see ASX Announcement titled “*Metalicity Confirms Additional Gold Mineralisation at Kookynie*” dated 2 October 2019) Metalicity is very keen to get back on the ground. The Company expects to be drilling later in October and will keep the market updated on any developments.

Managing Director and CEO, Jason Livingstone commented;

“The recently completed placement is a fantastic endorsement of not only the Project, but also how we and our farm-In partner, Nex Metals are developing the Kookynie area. Coupled with the recent results of our very short drilling programme in September, I am excited to be potentially presenting more results in 2019.”

ENQUIRIES

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