

13 October 2017

The Company Announcements Officer
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Shareholder Update

Dear Sir/Madam

Nex Metals Explorations Ltd (Nex or the Company) provides the following update to the market.

Cosmopolitan Tailings Research Project – Trial

The Company has received the required approvals from the Department of Mines (DMP) and Petroleum for a trial processing of 10,000 tonne. The company is working on processing of at least 350,000 tonnes as a minimum. The Company has sourced the required plant and equipment and expects to start the process in the next 2 weeks using the research and development and methodologies garnered over the last 5 years without the use of chemicals as a proving concept prior to full scale operations.

Off -site Processing

The Company is in preliminary discussions with a processing facility which will enable the Company to treat offsite the entire tailings over a period of 3 -4 months from commencement after approval from DMP. Nex has the permit of works for drilling the tailings which will be done over the next 2 weeks to optimise the tonnes and grade to be processed. The Company will inform the market once a processing agreement is confirmed and signed.

On Behalf of the Board

Ken Allen
Managing Director

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