

STONE RESOURCES AUSTRALIA LIMITED

8 June 2015

ASX ANNOUNCEMENT

NEX METALS EXPLORATIONS LIMITED v STONE RESOURCES AUSTRALIA LIMITED

Further to its previous announcement of 8 January 2015 and in response to the Statement of Claim filed by Nex Metals Explorations Limited ("Nex") on 10 February 2015, Stone Resources Australia Limited ("SRAL") has today filed its Defence and Counterclaim in the above Action.

SRAL believes Nex claim against it has no merit and is continuing to defend the claim.

SRAL also counterclaims against Nex for payment of the amount of \$8,554,672.41, or further or alternatively damages, plus interest and costs, arising from breaches of the Toll Milling Agreement by Nex.

Tony Lau

Joint Company Secretary