

ABN 63 124 706 449

Address:	Level 1, 95 Canning Highway South Perth, WA 6151, Australia
Postal:	PO Box 6731, East Perth WA 6892, Australia
Phone: Fax: Email:	61 8 9221 6813 61 8 9474 9304 admin@nexmetals.com

15 May 2013

Company Announcements Officer Australian Securities Exchange 2 The Esplanade Perth WA 6000

Dear Sir/Madam

Request for Extension of Voluntary Suspension

Nex Metals Explorations Ltd (Nex or the Company) pursuant to item 17.2 of the Listing Rules requests all its listed securities remain in voluntary suspension, pending the completion of an asset sale agreement. As per the Company's previous announcement to the market on 6^{th} May 2013, negotiations have advanced however there are conditions precedent connected with another significant dealing that is combined in the same transaction, however the company has not had time to finalise matters.

The Company requests an extension until commencement of trading on 24 May 2013.

The company is not aware of any reason why this extension of voluntary suspension would not be granted.

Yours faithfully

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Kenneth Allen Managing Director