

MARKET RELEASE

16 April 2013

Nex Metals Exploration Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Nex Metals Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:

NME

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



ABN 63 124 706 449

Address: Level 1, 95 Canning Highway

South Perth, WA 6151, Australia

Postal: PO

PO Box 6731, East Perth WA 6892, Australia

Phone: 61 8 9221 6813 Fax: 61 8 9474 9304 Email: admin@nexmetals.com

15 April 2013

Company Announcements Office Australian Securities Exchange 2 The Esplanade Perth WA 6000

Dear Sir/Madam

Request for Voluntary Suspension

Nex Metals Explorations Ltd (Nex or the Company) pursuant to item 17.2 of the Listing Rules requests all its listed securities be placed in voluntary suspension, effective immediately, pending the completion of an asset sale agreement and a potential legal issue. The company is in the process of finalising negotiations with prospective entities for the purchase and has not had time to finalise matters. The outcome will in turn provide resolution to the potential legal issue.

The company expects to be able to finalise matters and make an announcement at any time before market open on Monday 22nd April 2013, after which time it would expect its securities to be trading.

The company is not aware of any reason why this voluntary suspension would not be granted.

Yours faithfully

Kenneth Allen Managing Director