

ABN 63 124 706 449

Address: Unit 2, 42 Terrace Road

East Perth WA 6004, Australia

Postal: PO Box 6731,

East Perth WA 6892, Australia

Phone: 61 8 9221 6813 Fax: 61 8 9221 3091 Email: admin@nexmetals.com

2 July 2012

Australian Securities Exchange 2 The Esplanade Perth WA 6000

Processing Update

The Directors of Nex Metals Explorations Ltd (Nex or the Company) advise that in light of the downtime of the Toll Treating facility over the last few weeks Nex has had to stop further carting of ore due to area constraints at the site. To reduce costs in the interim Nex has delayed any further mining until the Mill is satisfactorily back on line. All Non-essential costs have also been stopped or minimised including staffing levels.

Currently Nex has a stockpile at the Mill of 25,514 tonnes with a further 8,683 tonnes ready for carting on recommencement of the Mill.

-----Ends-----