



**Nex Metals**  
Explorations Ltd

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Australian Securities Exchange  
2 The Esplanade  
Perth WA 6000

### Standby Subscription Agreement

The Directors of Nex Metals Explorations Ltd (Nex or the Company) advise that the Company has secured a \$7,000,000.00 Standby Subscription Agreement with Melbourne Institutional Investor Gurney Capital Nominees Pty Ltd (Gurney Capital).

The agreement provides for a 5 year term and a share issue price of 80% of the 5 day volume weighted average price (VWAP).

Mr Timothy Clark Director of Gurney Capital commented that he is delighted to be working with Nex in developing its existing projects.

The Company will provide shareholders with a production up date in the coming week in light of the Toll Treating facility not being in production mode.

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