



16 March 2012

Company Announcements Officer
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

NEX METALS EXPLORATIONS LTD

First Gold Pour

The Directors of Nex Metals Explorations Ltd (Nex or the Company) is pleased to advise that the first gold has been poured from production from the Kookynie Gold Project and toll treating at Stone Resources Australia Ltd Brightstar Mill. This is a milestone for any junior company. The dore' weight has come in at 7.54 kilograms with a gold content of 70%-80% as advised by the contractor, this will now be sent for refining. This gold originated from pregnant carbon resultant from the pre existing Puzzle low grade stockpile processed to date, Nex used this as flushing material. A second load of pregnant carbon has already been delivered for stripping. Gold content will increase as the Mill is transitioned to the higher grade Butterfly Pit ore.



Photograph 1. Nex gold bar Number 1

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**For further details please contact:
www.nexmetals.com**

About Nex Metals Explorations Ltd

Nex Metals Explorations Ltd (ASX: NME) controls in excess of 300 square kilometres of prospective geology in the Kookynie area of Western Australia. These tenements overly Archaean-aged volcanic rocks (greenstone) recognised as a favourable host to gold deposits worldwide including the Kalgoorlie Super Pit, 160km south of the Kookynie Project. The Kookynie area has witnessed abundant historic gold production dating back to the late 1890's during the early mining years of the Goldfields. Nex has been able to amalgamate the land position into a large, near-contiguous parcel and in so doing established a very large database of previous work including some 16,000 drill holes and 50,000 soil samples. Nex has used this wealth of data to establish new, JORC-compliant resource estimations which currently total 22.38 million tonnes and 769,000 ounces of gold in 21 deposits.

Responsibility Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Rob L'Heureux, who is a Member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta (Canada). Mr. L'Heureux M.Sc., P.Geol., who is a full time employee of APEX Geoscience Ltd., has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. L'Heureux consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

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