



**Nex Metals**  
Explorations Ltd

ABN 63 124 706 449

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10 August, 2011

Australian Securities Exchange  
2 The Esplanade  
Perth WA 6000

Announcements Officer

### **Mining Approval Received**

The Directors of Nex Metals Explorations Ltd (the Company or Nex) is pleased to announce that it has received approval from both the Department of Mines and Petroleum, Resources Safety Division and Minerals Environment Branch\* to recommence mining at the Butterfly Pit. Nex is in the process of finalising a toll treating agreement for the ore to be processed with initial parcels of 50,000t up to an initial total of 150,000t available to the Company. Trucking and Drill and Blast contractors are now being finalised (subject to toll treating sign off). A number of sources of funding to cover initial mining costs are in discussion with the Company. The Company will keep the market updated as to expected commencement date.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Ken Allen', with a long horizontal flourish extending to the right.

Ken Allen  
Managing Director

\*Subject to a minor update of Unconditional Performance Bonds being processed.

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