

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Nex Metals Explorations Ltd
ABN 63 124 706 449

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Malcolme Allen
Date of last notice	21/01/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	KM & LK Allen trustee for Allen Self Managed Super Fund
Date of change	19 May 2011
No. of securities held prior to change	<p><u>Direct</u> 6,500,001 ordinary shares 500,000 Opt Ex @ \$0.25 by 30/11/12 250,000 Opt Ex @ \$0.40 by 30/11/12 250,000 Opt Ex @ \$0.50 by 30/11/12 500,000 Opt Ex @ \$0.60 by 30/11/12 500,000 Opt Ex @ \$0.75 by 30/11/12 1,000,000 Opt Ex @ \$1.00 by 30/11/12 2,850,000 Opt Ex @ \$0.25 by 30/11/11</p> <p><u>Indirect</u> 530,000 ordinary shares</p>
Class	Ordinary

+ See chapter 19 for defined terms.

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Number acquired	120,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$15,000
No. of securities held after change	<p><u>Direct</u> 6,620,001 ordinary shares 5,850,000 options</p> <p><u>Indirect</u> 530,000 ordinary shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Share purchase plan acquisition

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	No Change
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

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