



Nex Metals
Explorations Ltd

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Shareholder Update



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Construction on the Kookynie Site

Nine hectares cleared adjacent to the Orient Well waste dump for construction of the Heap Leach Facility



Ground preparation for concrete works of the cyanide storage tanks and carbon columns

Concrete bund and cyanide tank installed and ready



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Construction on the Kookynie Site



Mobile power screen unit processing local scats for various construction materials



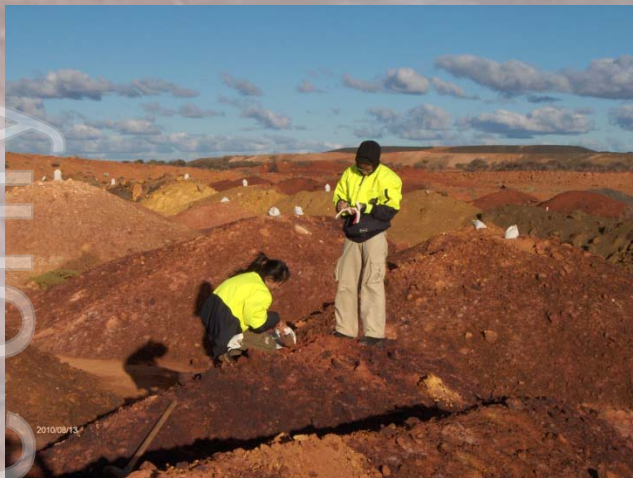
Rehabilitating previous areas of disturbance; mining fleet in the background at the ready



Continued Orient Well camp upgrades including medical facility and emergency response vehicle

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Exploration at Kookynie and Yundamindera

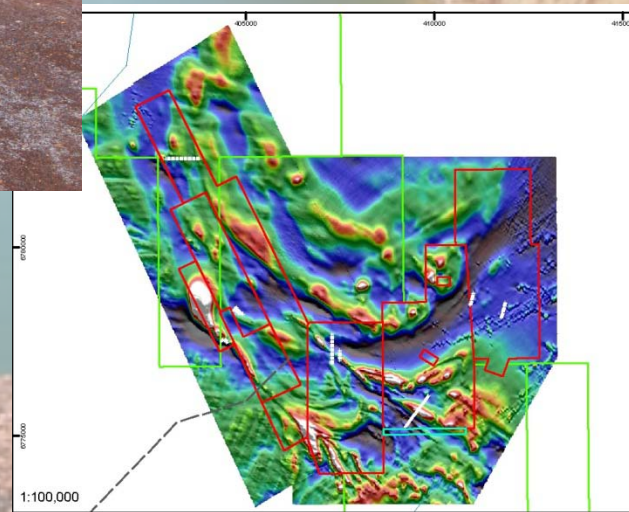


Field crews sampling historic waste dumps and paddicks at Champion, Admiral and Leipold identifying material for processing



Field crews sampling and mapping costeans in the Admiral-Butterfly area

Recently flown airborne magnetics and LiDAR imagery assisting in ongoing drill programs at Yundamindera



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Exploring Additional Opportunities Abroad



Evaluating gold properties throughout southeast Asia including this active underground operation



Several iron ore projects in Asia have been visited including this one in northwest Cambodia by Nex directors and geologists

Assessing several multi-metal projects in Africa including Tanzania and Namibia



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