



Nex Metals Explorations Ltd

Address: Unit 2, 42 Terrace Road
East Perth WA 6004, Australia

Postal: PO Box Z5428,
St. George's Terrace
Perth WA 6831, Australia

Phone: 61 8 9221 6813

Fax: 61 8 9221 3091

Email: admin@nexmetals.com

12 January 2011

Company Announcement Officer
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Dear Sir/Madam

On the 12th January 2011, Nex Metals Explorations Ltd ("Company") issued 4,151,639 paid ordinary shares and 2,075,819 options in the capital of the Company ("Securities").

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of the Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing rules; and
 - b. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Securities.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Ken Allen', written over a light blue horizontal line.

Ken Allen
Managing Director

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