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## NEX METALS EXPLORATIONS LTD

### Nex Completes QA QC drilling at Admiral – Phase 2

Nex Metals has completed a program of 8 Reverse Circulation (RC) drillholes ranging in depth from 30 to 120m at the Admiral prospect (Phase 2 Kookynie Gold Project). A total of 599 metres were drilled.

The modest drilling program was planned by the independent resource consultants, Hellman and Schofield, to upgrade the confidence classification of a portion of the Admiral resource from Indicated to Measured. **The Admiral resource totals 129,000 ounces of gold.**

**Table 1 of Significant Results:**

Hole Id	From	To	Thickness	Grade g/t
Adlrc001	74	81	6m	4.02
Adlrc002	33	36	3m	3.66
Adlrc003	12	17	5m	6.30
Adlrc005	22	25	3m	3.75
Adlrc006	39	42	3m	1.38
Adlrc006	78	82	4m	8.56
Adlrc007	98	100	2m	2.85
Adlrc008	106	118	12m	5.14

These results correlate very well with the previous drilling intersections. Basic analysis confirms that the grade and widths of the older drilling intersections was replicated and indeed increased with the results from this drilling program. **The overall grade was increased by 33% and the width of intersection was increased by 10% in the new drillholes.** (See Table 2).

The previously quoted Mineral Resource Estimates for the 100% Nex Kookynie Gold Project have all been calculated from good quality RC & DDrilling, and have a high drilling density, approximately 20m X 20m. Previously, portions were in a Measured status however in 2004 the JORC code for resource reporting became more rigid and because these prospects were drilled pre digital in the 1980's and 1990's much of the drilling does not have the supporting QA – QC.

Independent Consultants are currently working on upgrading the Admiral Resource Model and this will be released to the market once available.



**Table 2 Comparison of Recent drilling with the Historical drilling:**

	<b>New Drilling Compared</b>	<b>Historical</b>
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc001 from 74 to 81 6 4.02	Arc038 from 72 to 77m 6 4.77
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc0002 from 21 to 28 7 0.48	Dvrc159 from 22 to 26 4 1.96
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc0002 from 33 to 36 3 3.66	Dvrc159 from 33 to 36 3 1.02
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc003 from 12 to 17 5 6.30	Arc4 from 12 to 17 5 4.61
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc0005 from 22 to 25 3 3.75	Mrc13 from 34 to 38 4 1.19
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc006 from 39 to 42 3 1.38	Arc134 from 39 to 42 3 1.62
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc006 From 78 to 82 4 8.56	Arc134 from 78 to 82 4 4.78
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc007 from 98 to 100 2 2.85	Arc019 from 100 to 103 3 1.80
Hole Id Downhole Intercept (m) Grade Au g/t	Adlrc008 from 106 to 118 12 5.14	Dvrc002 from 105 to 114 9 3.80

For more information please visit the website [www.nexmetals.com](http://www.nexmetals.com).

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***Responsibility Statement***

*Mr E Prumm the Technical Director and Exploration Manager of the Company is a Member of the Australasian Institute of Mining and Metallurgy, and the Australian Institute of Geoscientists. Mr Prumm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Prumm consents to the reporting of this information in the form and context in which it appears.*