



Nex Metals
Explorations Ltd

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3 December 2009

BY E-LODGEMENT

The Company Announcements Platform

ASX Limited

Level 2, 2 The Esplanade

PERTH WA 6000

NEX METALS EXPLORATIONS LTD

RELEASE OF SECURITIES FROM ESCROW

Nex Metals Explorations Ltd (ASX Code: NME) advises that the following securities which have been escrowed for 24 months from the date of first quotation of the Company's securities will be released from escrow on 6 December 2009:

- 42,416,103 ordinary fully paid shares;
- 6,000,000 options exercisable at \$1.00 on or before 30 November 2012;
- 5,000,000 options exercisable at \$0.25 on or before 6 December 2011;
- 3,000,000 options exercisable at \$0.25 on or before 30 November 2012;
- 1,500,000 options exercisable at \$0.40 on or before 30 November 2012;
- 3,000,000 options exercisable at \$0.60 on or before 30 November 2012;
- 1,500,000 options exercisable at \$0.50 on or before 30 November 2012;
- 3,000,000 options exercisable at \$0.75 on or before 30 November 2012.

Application for quotation will be made to the ASX for the securities following release from escrow.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ken Allen', with a long horizontal flourish extending to the right.

Mr Ken Allen
Managing Director