



30 October 2009

NEX METALS EXPLORATIONS

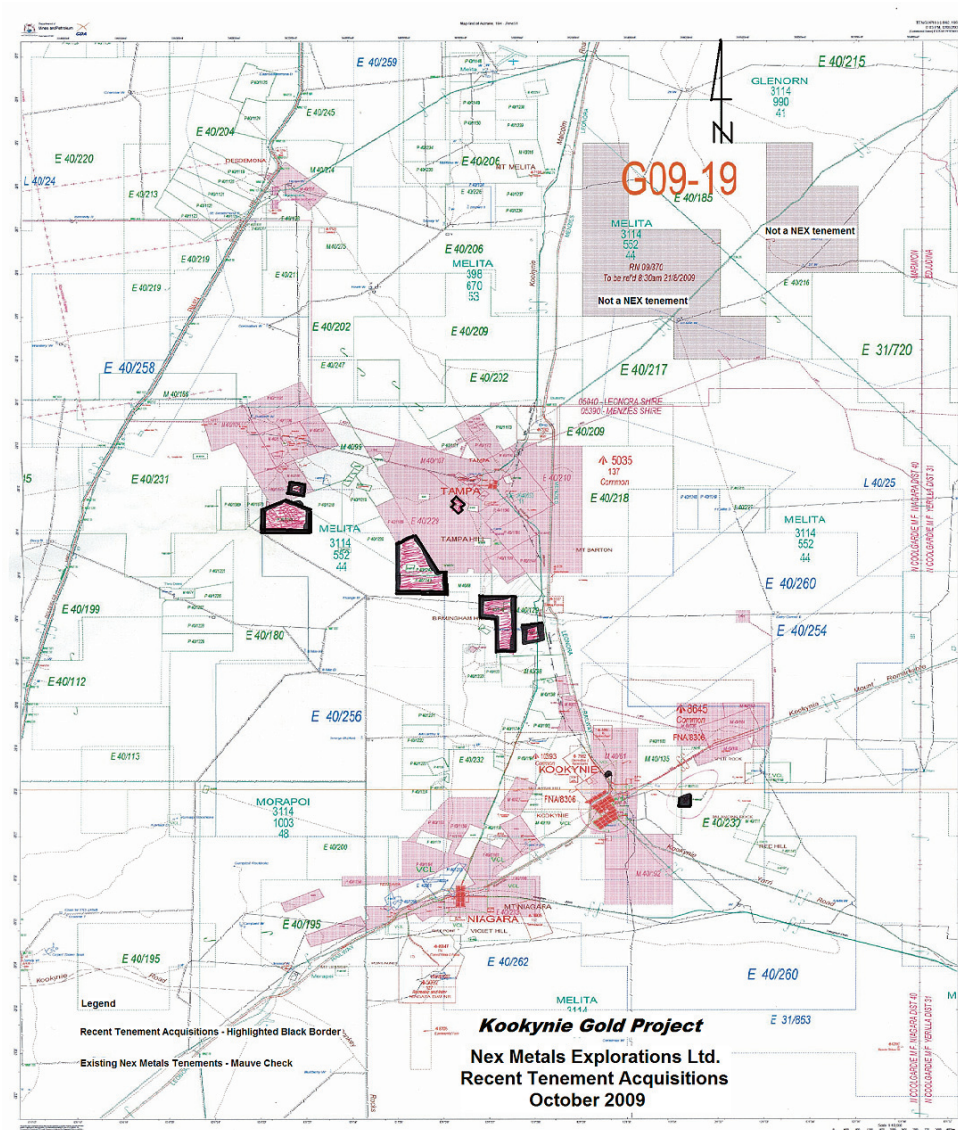
Purchases Additional Leases in the Kookynie Goldfield

Kookynie Gold Project Update

The board of **Nex Metals Explorations Ltd (ASX; NME) ("Nex")** is pleased to announce the following update on the Kookynie Gold Project.

Nex Metals has purchased an additional 4 Mining Leases and 8 Prospecting Leases in the Kookynie Goldfield.

Location Diagram Showing Leases Purchases October 2009



For personal use only



The tenements were purchased from private holders Messrs McPherson and Wiltshire, and are largely contiguous with existing Nex Metals leases.

Details of the Leases Purchased

- Mining Lease 40/94
- Mining Lease 40/2
- Mining Lease 40/331
- Mining Lease 40/332
- Prospecting Licence 40/1128
- Prospecting Licence 40/1130
- Prospecting Licence 40/1131
- Prospecting Licence 40/1132
- Prospecting Licence 40/1146
- Prospecting Licence 40/1242
- Prospecting Licence 40/1243
- Prospecting Licence 40/1246

A number of tenements in the package have reported historical production as per the following table.

Table Of Historical Production from newly acquired leases

| Lease Name | Tons Produced | Ounces Produced | Average Grade Au g/t |
|-------------------|---------------|-----------------|----------------------|
| Britannia | 15,951 | 13,839 | 26.9 |
| Homeward Bound | 205 | 674 | 102.25 |
| Star | 147 | 60 | 12.69 |
| Eldorado | 110 | 105 | 29.68 |
| Pride of Kookynie | 18 | 12 | 20.73 |
| Birmingham | 25 | 9 | 11.19 |
| Pearly Button | 314 | 86 | 8.51 |



Details of Agreement.

Cash: \$40,000 (\$10,000 deposit, \$30,000 after 4 months).

0.5% gross royalty on all minerals except gold.

\$15/troy ounce for gold.

Issue of 435,000 shares at \$0.23.

JORC CODE COMPLIANCE STATEMENT

The information in this release that relates to Exploration and Geological Work and Concepts is based on information compiled by Edd Prumm, who is a member of the Australian Institute of Mining and Metallurgy and is a consultant of the Company. Mr Prumm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Prumm consents to the inclusion in the report of the matters based on information in the form and context in which it appears.