



23 October 2009

## NEX METALS EXPLORATIONS

### Nex enters into an option to purchase E20/666 Historical Lithium Occurrences

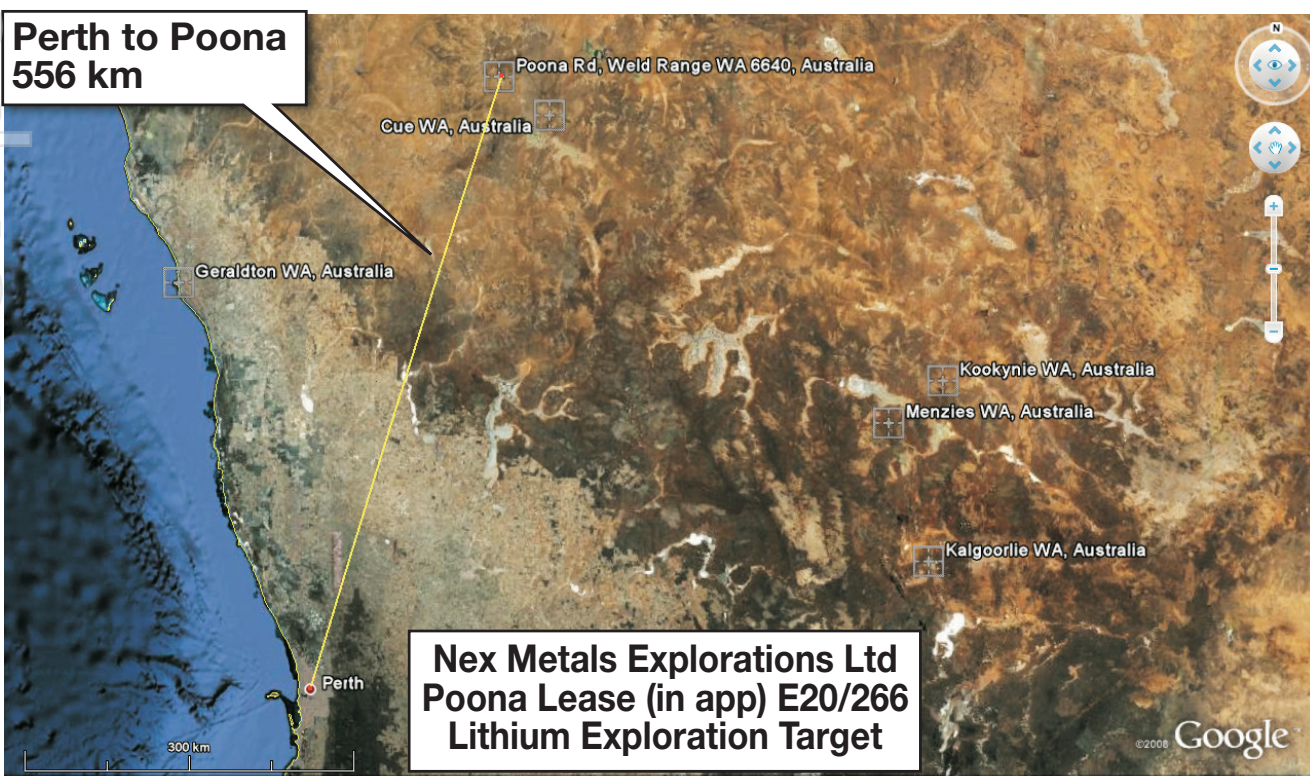
The board of Nex Metals Explorations Ltd (ASX; NME) ("Nex") is pleased to announce the following update.

Nex has entered into an option to purchase Exploration Lease (in application) E20/666. This nine block exploration lease (approximately 25km<sup>2</sup>) is located some 50 kilometres north west of Cue and 555 kilometres northeast of Perth Western Australia.

The exploration lease has been optioned to explore for Lithium. The lease has 4 old working areas in pegmatite which were mined for Tin and Tantalum from the nineteenth and early twentieth century's. Subsequent W.A. mines department investigations have delineated the occurrence of Lithium and Spodumene, a Lithium bearing mineral.

The lease completely surrounds the pegmatite hosted historical Aga Khan gem field.

This area is untouched by modern exploration techniques and represents a highly prospective Lithium exploration target for Nex.





## Details of Agreement.

- \$5,000 on settlement.
- \$5,000 on transfer.
- 0.5% gross royalty on all minerals except gold.
- \$15/troy ounce for gold.

### *JORC Code Compliance Statement*

*The information in the report which relates to Exploration Results, inclusive of but not limited to drilling and sampling historical data, bulk densities, cut off grades, and mineralisation potential is based on information compiled by Edd Prumm who is a Member of The Australasian Institute of Mining and Metallurgy and / or the Australian Institute of Geoscientists. Mr Prumm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Prumm consents to the reporting of this information in the form and context in which it appears.*

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