



18 February 2010

NEX METALS EXPLORATIONS LTD

Orient Well Laterite Phase 1 Resource Increased to 2.77Mt for 40,000 ounces of Gold.

Nex Metals Explorations Ltd (ASX; NME) ("Nex") is pleased to announce the following update and plans for progression of its 100% owned Kookynie Project.

Recent broad based drilling on the Double J Prospect, an extension of the Orient Well Laterite was completed during December.

Independent consultants, Hellman and Schoefield Pty Ltd have provided a Mineral Resource Estimate of **845,000 tonnes @ 0.46 g/t for 12,495 ounces of gold.**

The resource is based on broader spaced drilling 40m X 40 m and 20m X 20m and requires infill. The resources delineated are open to the west and south. Further drilling in these areas is planned for April 2010.

Bulk density used was 2.25 tonnes per m³. Amdel have assessed the bulk density of a 200kg parcel of ore from the Orient Well Laterite during recent metallurgical testwork and provided a bulk density of 2.35. The initial mineral resource estimate for the Orient Well Laterite has increased from 1.84Mt to 1.92Mt @ 0.45g/t.

Total Phase 1 Mineral Resource Estimate is 2.77Mt for 40,000 ounces of gold.

The phase 1 resources, quoted above, are additional to the already announced Phase 2 resources of 17.24Mt for 575,00 ounces of gold.

Therefore the current Phase 1 and Phase 2 Combined Mineral Resource Estimate is 20Mt @ 0.96 g/t for 615,000 ounces of gold.

Double J - Summary Resource Estimates-0.25g/t Au

Material Type	Indicated			Inferred			Total		
	Mt	Au g/t	Ounces	Mt	Au g/t	Ounces	Mt	Au g/t	Ounces
Laterite	165,600	0.51	2,708	642,942	0.45	9,358	808,542	0.46	12,065



For more information please visit the website www.nexmetals.com.

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Responsibility Statement

The information in this report which relates to exploration results, quality of data, geological interpretations, reasonable expectation of potential viability of quoted gold resources, comments on metallurgy and marketing and appropriateness of cut-off grades, and Nex's comments on the H&S estimates is based on information compiled by Edd Prumm who is the Technical Director and Exploration Manager of the Company and who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Prumm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Prumm consents to the reporting of this information in the form and context in which it appears.

Note: *Use of decimal points does not imply an increased level of precision.*

Information in this report that relates to mineral resource estimation reflects information compiled by Mr Robert Spiers. Resource estimation was undertaken by Mr Spiers who is a full time employees of Hellman and Schofield Pty Ltd. Mr Spiers is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Spiers consents to the reporting of this information in the form and context in which it appears.