



Nex Metals Explorations Ltd

ABN 63 124 706 449

of Level 6, 533 Hay Street, Perth WA 6000

Circular to Shareholders including NOTICE OF ANNUAL GENERAL MEETING PROXY FORM

**Annual General Meeting of Nex Metals Explorations Ltd
to be held at the Novotel Perth Langley,
221 Adelaide Terrace, Perth, Western Australia
on 30 October 2008 commencing at 11.00 am WST.**

This notice of annual general meeting and explanatory statement should be read in its entirety.

If shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser without delay.

Corporate Directory

Directors

Tom Percy QC (Chairman)
Sharad Nigam
Kenneth M Allen
Shashwat Nigam
Edd Prumm
Kasit Phisitkul

Secretary

Kenneth M Allen

Head Office

Level 6, 533 Hay Street
PERTH, WESTERN AUSTRALIA 6000
Phone: (08) 9221 6813
Fax: (08) 9221 3091
www.nexmetals.com

ASX Code NME, NME0

Registered Office

Level 6, 533 Hay Street
PERTH, WESTERN AUSTRALIA 6000

Auditor

RSM Bird Cameron Partners
8 St Georges Terrace
PERTH, WESTERN AUSTRALIA 6008

Solicitors

Lawton Gillon
Level 11, 16 St Georges Terrace
PERTH, WESTERN AUSTRALIA 6000

Share Registry

Security Transfer Registrars Pty Ltd
770 Canning Highway
APPLECROSS, WESTERN AUSTRALIA 6153



Notice of Annual General Meeting

NOTICE IS GIVEN THAT an Annual General Meeting of the shareholders of Nex Metals Explorations Ltd ("the Company") will be held at the Novotel Perth Langley, 221 St Georges Terrace, Perth, Western Australia on 30 October 2008 commencing at 11.00 am WST.

BUSINESS OF THE MEETING

1. Accounts and reports

To receive and consider the balance sheet, income statement, statements of changes in equity and cash flows, and the reports of the directors and of the auditors for the period ended 30 June 2008.

2. Remuneration report

To consider and, if thought fit, pass with or without amendment the following resolution as an ordinary resolution:

"To adopt the Remuneration Report, which forms part of the Directors' Report, for the period ended 30 June 2008."

The vote on this resolution is advisory only and does not bind the directors of the Company.

3. Re-election of Director (Sharad Nigam)

To consider and, if thought fit, pass with or without amendment the following resolution as an ordinary resolution:

"That Sharad Nigam, who retires by rotation in accordance with the Company's constitution, and being eligible, offers himself for re-election, be and is hereby re-elected a director of the Company."

4. Re-election of Director (Shashwat Nigam)

To consider and, if thought fit, pass with or without amendment the following resolution as an ordinary resolution:

"That Shashwat Nigam, who retires by rotation in accordance with the Company's constitution, and being eligible, offers himself for re-election, be and is hereby re-elected a director of the Company."

"Snap-Shot" Time

The Corporations Act permits the Company to specify a time, not more than 48 hours before the meeting, at which a "snap shot" of Shareholders will be taken for the purposes of determining Shareholder entitlements to vote at the meeting.

The Company's directors have determined that all shares of the Company that are quoted on ASX at 5.00 pm WST, 28 day of October 2008 shall, for the purposes of determining voting entitlements at the Annual General Meeting, be taken to be held by the persons registered as holding the shares at that time.

PROXIES

Please note that:

- (a) a member of the Company entitled to attend and vote at the General Meeting is entitled to appoint a proxy;
- (b) a proxy need not be a member of the Company; and
- (c) a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion is not specified each proxy may exercise half of the votes.

The enclosed proxy form provides further details on appointing proxies and lodging proxy forms.

DATED: 25th September 2008

BY ORDER OF THE BOARD

Kenneth M Allen
Managing Director



PROXY FORM

(Name of member/s)

(Address of member/s)

I/We being a member/s of Nex Metals Explorations Ltd and entitled to attend and vote hereby appoint

Chairman of the Meeting
(mark with an "X")

Write here the name of the person you are appointing if this person is someone other than the Chairman of the Meeting

or, failing the person named, or if no person is named, the Chairman of the meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Nex Metals Explorations Ltd to be held at Novotel Perth Langley, 221 St Georges Terrace, Perth, Western Australia commencing at 11.00 am WST on Thursday, on 30 October 2008 and at any adjournment of that meeting.

IMPORTANT:

If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote on the Items below, please place a mark in this box. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of those items and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on the Items and your votes will not be countered in computing the required majority if a poll is called on these items. The Chairman of the Meeting intends to vote undirected proxies in favour of each of these items.

Voting directions to your proxy – please mark "X" to indicate your directions

	FOR	AGAINST	ABSTAIN*
Accounts and reports	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Remuneration report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Re-election of director – Sharad Nigam	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Re-election of director – Shashwat Nigam	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy

Mark with an "X" if you wish to appoint a second proxy

AND

 %

OR

State the percentage of your voting rights or the number of securities for this Proxy Form

PLEASE SIGN HERE This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1

Securityholder 2

Securityholder

Individual/Sole Director and Sole Company Secretary

Director

Director/Company Secretary

Contact name

Contact daytime telephone

Date



HOW TO COMPLETE THE PROXY FORM

1. Appointment of a proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the appropriate box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, or your name proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company.

2. Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

3. Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second party, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage or number of votes that each proxy may exercise. Each proxy may exercise half your votes. Fractions of vote will be disregarded.
- (c) return both forms together in the same envelope.

4. Signing instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged by posting, delivery or facsimile to Nex Metals Explorations Ltd at:

by delivery to:

Security Transfer Registrars Pty Ltd,
770 Canning Highway, Applecross WA 6153

by mail to:

Security Transfer Registrars Pty Ltd,
770 Canning Highway, Applecross WA 6153

by facsimile to

No: (61 8) 315 2233