



Nex Metals Explorations Ltd

ABN 63 124 706 449

Address: Level 6, Kings Complex
533 Hay Street,
Perth WA 6000, Australia

Postal: PO Box Z5428,
St. George's Terrace
Perth WA 6831, Australia

Phone: 61 8 9221 6813
Fax: 61 8 9221 3091
Email: admin@nexmetals.com

30 April, 2008

Australian Securities Exchange Ltd
Exchange Plaza
2 The Esplanade
Perth WA 6000

Commencement of Exploration Activities in Laos

Nex Metals Explorations Ltd (Nex Metals) is pleased to announce the signing of a Memorandum of Understanding (MOU) with Lay Chaleun Construction Building Ltd over a 144 km² area in the southern section of Lao People's Democratic Republic (Laos), north of the town of Attapu in the Attapeu province. Laos has a track record of successful Australian companies which includes Oxiana (Sepong Project) and Pan Australian (Phu Kham Copper-Gold deposit)

Under the terms of the MOU, Nex Metals shall earn a 98% interest in the tenement area by meeting certain conditions (see appendix 1)

Vietnamese geologists have previously identified 3 copper outcrops. The tenement contains a tightly folded sequence of Permian Triassic Sediments which have been cut by later mineralized structures where anomalous gold and copper results have been identified, samples up to 2.2 g/t gold and 38 % copper have been returned from the tenement area and a detailed mapping and sampling program is due to commence in the coming week on conceptual targets already identified.

Although early days, Nex Metals believes that this acquisition is the start of a major evaluation and exploration program in Laos and is actively seeking other Joint Ventures in the region. Further announcements are expected in the foreseeable future on new projects in Laos .

ABOUT LAOS

The Lao People's Democratic Republic (Lao PDR) is located on the Indo-China Peninsula, is bordered by Thailand, Myanmar, China, Vietnam and Cambodia. Political stability was achieved in 1975 when the Lao PDR was established by independence party the Pathet Lao.

Laos has promoted economic liberalisation since 1986 with a shift from a planned economy towards a free market system. The result was a shift towards a market-based economy, which guarantees amongst other things, the right for each Lao citizen to own private property and provides protection for both domestic and foreign investment. From 1993 to 1997 the country enjoyed strong economic growth of 7% per annum and from 2002 to 2004 of about 5.8% per annum. In 1997 Laos was admitted to the Association of South East Asian Nations (ASEAN).

2002 was the 50th anniversary of the establishment of diplomatic relations between Australia and Laos. According to the Department of Foreign Affairs and Trade, Australia enjoys a positive reputation in Laos both as a result of this long unbroken relationship and a high profile development cooperation program.

The Mining and Foreign Investment Laws in Laos allow foreign investment as evidenced by recent activity by Australian companies, Oxiana and Pan Australian.

Oxiana has successfully developed the Sepon gold-copper mine, which is the single largest capital investment in Laos. Pan Australian recently commissioned its Phu Kham Copper-Gold deposit in Laos.



Appendix 1

1. Within six weeks of receipt of satisfactory geological report both companies shall enter into a Joint Venture Agreement (JVA).
2. After the JVA the project area shall be increased by further 1,000 km².
3. Payment terms are for up to US\$2,500,000 in various stages with the majority after the grant of exploration licence and from the Grant of a Mining Licence from the Government of Lao P.D.R little funding is required until that point
4. The Lao Company shall have a 2% free carried interest in the project.
5. Nex Metals shall maintain all management rights over the project.

---ENDS---

For further information contact:

A handwritten signature in black ink, appearing to read 'Ken Allen', with a long horizontal flourish extending to the right.

Ken Allen, Managing Director
Tel: (08) 9221 6813